

January 31, 2013

Nippon Unicar Co.,Ltd.
Representative Director、 President
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Announcement of Share Transfer of Nippon Unicar Co, Ltd

TonenGeneral Sekiyu K.K. (head office: Minato-ku, Tokyo; president: Jun Mutoh; herein referred to as “TonenGeneral Group” including its affiliated company(ies)) has entered into an agreement to purchase Union Carbide Corporation’s shares of Nippon Unicar Company Limited (head office: Shinagawa-ku, Tokyo; president: Keiki Satoh; herein referred to as “NUC”), a joint venture between TonenGeneral Group and Union Carbide Corporation, subsidiary of The Dow Chemical Company(head office: Midland, Michigan, USA, president: Andrew N. Liveris); subsequently dissolving the joint venture and making NUC a wholly-owned company of the TonenGeneral Group. Finalization of the transaction, pending regulatory approval, is planned in third quarter 2013.

This will improve NUC’s business capability, enabling NUC and TonenGeneral Group to respond to market needs quickly and flexibly with integrated operations, from the manufacture of the raw material ethylene to production and sales of the derivative product polyethylene.

While strengthening our domestic marketing operations through this transaction, we will work toward the recognition of the NUC brand, including in oversea business operation.